

TAXATION

[illegible]



SENATE STANDING COMMITTEE REPORT

May 14, 2007

Page 1 of 3

Mr. President:

We, your committee on **Taxation** recommend that **House Bill 3** (third reading copy -- blue) be concurred in as amended.

Signed: _____

Senator Jim Elliott, Chair

To be carried by Senator Jesse Laslovich

And, that such amendments read:

1. Title, line 11.

Following: "FACILITIES;"

Insert: "CREATING A NEW CLASS OF PROPERTY FOR CERTAIN
DIRECT-CURRENT CONVERTER STATION PROPERTY;"

2. Page 3, line 27.

Following: "~~NONFOODSTUFF~~"

Insert: "nonfoodstuff"

3. Page 5, line 11.

Strike: "that sequester"

Insert: "for which"

Following: "process"

Insert: "is sequestered"

4. Page 5, lines 20 and 21.

Strike: "15-6-157" on line 20 through "GRIDS" on line 21

Insert: "[section 8]"

5. Page 6, line 2.

Strike: "To"

Insert: "For the facility to"

Strike: "the facility" through "percentage of"

6. Page 6, line 3.

Following: "process"

Committee Vote:

Yes 7, No 4

Fiscal Note Required ____

041924SC.spb

Insert: "must be sequestered at a rate"

7. Page 6, line 12.

Strike: "10"

Insert: "15"

8. Page 6, line 15.

Strike: "14"

Insert: "19"

9. Page 8, line 29.

Insert: "NEW SECTION. Section 8. Class sixteen property -- description -- taxable percentage. (1) Class sixteen property includes high-voltage direct-current converter stations that are constructed in a location and manner so that the converter station can direct power to two different regional power grids.

(2) Class sixteen property does not include property described in subsection (1) for which the standard prevailing rate of wages for heavy construction, as provided in 18-2-401(13)(a), was not paid during the construction phase.

(3) (a) The department shall determine whether to certify that the property meets the criteria of subsection (1).

(b) If the department finds that a certification previously granted was based on an application that the applicant knew was false or fraudulent, the property must be placed in class nine under 15-6-141. If the application was fraudulent, the applicant may be liable for additional taxes, penalty, and interest from the time that the certification was in effect.

(4) Class sixteen property is taxed at 2.25% of its market value."

Renumber: subsequent sections

10. Page 10, line 13.

Strike: "[section 7]"

Insert: "[sections 7 and 8]"

11. Page 11, line 23.

Following: "interconnections"

Insert: ", other than property classified under [section 8],"

12. Page 12, line 4 through line 6.

Strike: "i" on line 4 through "2007" on line 6

13. Page 13, line 13.

Strike: "[Section 7] is"

Insert: "[Sections 7 and 8] are"

14. Page 13, line 14.

Strike: "[section 7]"

Insert: "[sections 7 and 8]"

15. Page 13, line 15.
Strike: "8"
Insert: "9"

16. Page 13, line 16.
Strike: "8"
Insert: "9"


- END -

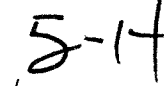
COMMITTEE FILE COPY

TABLED BILL

The **SENATE TAXATION COMMITTEE** TABLED **SB 3**, by motion, on **Monday, May 14, 2007**.


(For the Committee)



(Secretary of Senate)


(Time) (Date)

May 14, 2007

Lois A. O'Connor, Secretary

Phone: 444-4772

SENATE TAXATION COMMITTEE

ROLL CALL VOTE

MOTION: Do Not Pass #4 and #5 of
amendment #HB000312.71h

failed 5-6 R.C.V.

NAME	YES	NO
SEN. JERRY BLACK		✓
SEN. JEFF ESSMANN		✓
SEN. KELLY GEBHARDT		✓
SEN. KIM GILLAN		✓
SEN. DAN HARRINGTON	✓	
SEN. CHRISTINE KAUFMANN	✓	
SEN. SAM KITZENBERG	✓	
SEN. JIM PETERSON		✓
SEN. TRUDI SCHMIDT	✓	
SEN. ROBERT STORY		✓
SEN. JIM ELLIOTT, CHAIRMAN	✓	

5

6

P

SENATE TAXATION COMMITTEE

ROLL CALL VOTE

MOTION: adopt amendment # HB0003/2.2/h

Passed 6-5

NAME	YES	NO
SEN. JERRY BLACK	<input checked="" type="checkbox"/>	
SEN. JEFF ESSMANN	<input checked="" type="checkbox"/>	
SEN. KELLY GEBHARDT	<input checked="" type="checkbox"/>	
SEN. KIM GILLAN	<input checked="" type="checkbox"/>	
SEN. DAN HARRINGTON		<input checked="" type="checkbox"/>
SEN. CHRISTINE KAUFMANN		<input checked="" type="checkbox"/>
SEN. SAM KITZENBERG		<input checked="" type="checkbox"/>
SEN. JIM PETERSON	<input checked="" type="checkbox"/>	
SEN. TRUDI SCHMIDT		<input checked="" type="checkbox"/>
SEN. ROBERT STORY	<input checked="" type="checkbox"/>	
SEN. JIM ELLIOTT, CHAIRMAN		<input checked="" type="checkbox"/>

6

5

P

SENATE TAXATION COMMITTEE

ROLL CALL VOTE

MOTION: Sen. Kaufmann's Conceptual
amendments

NAME	YES	NO
SEN. JERRY BLACK		✓
SEN. JEFF ESSMANN	✓	
SEN. KELLY GEBHARDT	✓	
SEN. KIM GILLAN	✓	
SEN. DAN HARRINGTON	✓	
SEN. CHRISTINE KAUFMANN	✓	
SEN. SAM KITZENBERG		✓
SEN. JIM PETERSON		✓
SEN. TRUDI SCHMIDT	✓	
SEN. ROBERT STORY		✓
SEN. JIM ELLIOTT, CHAIRMAN	✓	

7

4

P

SENATE TAXATION COMMITTEE

ROLL CALL VOTE

MOTION: Be Concurred In As Amended
HB-3

Passed 7-4

NAME	YES	NO
SEN. JERRY BLACK	✓	
SEN. JEFF ESSMANN	✓	
SEN. KELLY GEBHARDT	✓	
SEN. KIM GILLAN	✓	
SEN. DAN HARRINGTON	✓	
SEN. CHRISTINE KAUFMANN		✓
SEN. SAM KITZENBERG		✓
SEN. JIM PETERSON	✓	
SEN. TRUDI SCHMIDT	✓	
SEN. ROBERT STORY		✓
SEN. JIM ELLIOTT, CHAIRMAN		✓

7

4

P

HB3

Proxy - Tax

SB-3 yes

REIT - yes

ESSEMAN'S bill - no

HB3
Llew Jones - yes

Judi Schmitt

May 14, 2007

Yes on
Any
Amendments

Votes { NO on
YES on Sen Petros
YES on Sen Herring
YES on Sen Kaufman

Amendments to House Bill No. 3
3rd Reading Copy

Requested by Senator Jeff Essmann

For the Senate Committee of the Whole

Prepared by Lee Heiman
May 14, 2007 (6:30pm)

SENATE _____
Exhibit No. _____
Date Additional _____
Bill No. Document _____

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- END -